

## **Conflict of Interest Policy**

Designation number	LC042	Title	Conflict of Interest Policy
Current Version number	August 2023 v1	Review date	August 2024
Published on website	Yes	Related policies and/or procedures	Staff Handbook Data Protection Policy Equality and Diversity Policy Complaints Policy Grievance Procedures

## 1. Aim of the Policy:"

- 1.1. Conflicts of interest may arise where an individual's personal or family interests and/or loyalties conflict with those of the College. These interests may be academic, financial or emotional. Such conflicts may create problems, as they can: "
  - 1.1.1. inhibit free discussion;"
  - 1.1.2. result in decisions, or actions, that are not in the best interests of the College;"
  - 1.1.3. risk the impression that the College has acted improperly."
- 1.2. The aim of this policy is to protect the College and the individuals concerned from any appearance of impropriety. "

## 2. Contracts and Agreements:

2.1. Staff have an obligation to disclose in writing to a responsible person associated with the contract or agreement that they believe that a conflict of interest does or could exist in respect of their involvement in the contract o Ä Â st such that it could appear to a reasonable observer that negotiations are biased, the staff member should disclose that interest."

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## 3. Management and Supervisory Roles:

- 3.1. Staff members who hold a line management or supervisory role have an obligation to make a disclosure in all cases where they find themselves involved in: "
  - (a) the recruitment, selection, or appointment of an applicant; or
  - (b) the appraisal, promotion, discipline, or other management activity of a staff member; or
  - (c) the authorisation of any financial payments (e.g. time sheets, expenses claims, salary changes) for a staff member with whom they have a personal relationship, or who is known to them privately through their commercial interest, or whose known religious/ethical views or strong personal values may be perceived to be in conflict with their own.
- 3.2. Disclosure must be made in all cases except where there has been pre-authorisation by the Principal or the Principal's nominee.

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